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# FUND FOR GUARANTEED INCOME'S COMPTON PLEDGE INITIATIVE SELECTED AS LA2050 FINALIST

*Compton Pledge in the running for a \$100,000 grant to transform the LA Area*

PRESS RELEASE

COMPTON, CA - The [My LA2050 Grants Challenge](#) has recognized the Compton Pledge as one of the top ideas to transform LA. The Compton Pledge is thrilled to be a finalist among non-profits that are making LA the best place to create: foster entrepreneurship, cultural diversity, and inclusivity.

Winning the top \$100,000 prize in the CREATE category would help the landmark guaranteed income initiative to establish a path towards economic justice and reparations. Simply put, no one should live in poverty when we CREATE a justice system that refuses to criminalize cyclical poverty and instead prioritizes community and care. An income floor below which nobody should fall is just the beginning.

Starting today, Angelenos can cast their votes to determine how a total of \$1,000,000 will be awarded among twenty-five organizations to implement their transformative proposals. Between now and June 28<sup>th</sup> at 5 pm PST, Angelenos and advocates for making the Great LA region a better community can head to [LA2050.org](http://LA2050.org) to vote.

"By providing recurring income support to 1,770 residents regardless of their legal or employment status, we are starting the path towards a true safety net. We are showing what is possible, what is next—and we hope you join us" - **Nika Soon-Shiong, Executive Director, F4GI and Co-Director, Compton Pledge.**

"By taking a few minutes to vote for the Compton Pledge, you are supporting the human dignity of a community with limitless potential. Our guaranteed income program is catalytic and a source of hope in our great city," **Aja Brown, Mayor of Compton.**

Compton Pledge community members and supporters can head to [challenge.la2050.org](http://challenge.la2050.org) now or visit us on social media @TheComptonPledge

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## **The Fund for Guaranteed Income and Compton Pledge**

The Fund for Guaranteed Income (F4GI) seeks to create a society characterized by economic equity which grants residents their rightful share of their nation's wealth. Our flagship project, the Compton Pledge, aims to fight poverty and reduce racial and economic wealth gaps. The Compton Pledge initiative launched in December 2020. It is supported by a coalition of national and local organizations calling for economic and racial justice via new social policies and government infrastructure.